





















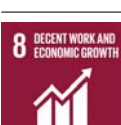





# SAIPEM AND ITS COMMITMENT TO THE UNITED NATIONS GLOBAL COMPACT

In October 2016, Saipem officially joined the United Nations (UN) Global Compact, from whose principles of environmental protection, respect for human and labour rights and the fight against corruption the company draws inspiration to manage an ethical and sustainable business that creates value for its stakeholders.

By joining the initiative, Saipem committed itself to respecting and promoting the Ten Principles of the UN Global Compact, by integrating them in the Company's values, business strategy and operations: Saipem's commitment to protecting and promoting **human and labour rights** is evidenced by its responsibility towards its people as well as by the attention it places on having an ethical and reliable supply chain; **environmental responsibility** is demonstrated by the continuous technological development that also minimises environmental impacts and by Saipem's promotion of an 'environmentally friendly' culture among its stakeholders; Saipem is equipped with an advanced Corporate Governance system and actively takes part in the **fight against corruption**.

At the same time, Saipem does contribute to achieving the 17 Sustainable Development Goals (SDGs). In September 2015, all 193 Member States of the United Nations adopted the 2030 Agenda for Sustainable Development, a 15-year plan to end extreme poverty, fight inequality and injustice, and protect the planet. The 17 Sustainable Development Goals are at the heart of the agenda.

In working towards these goals, Saipem has specifically focused on the ones that relate directly to its core business and its ability to create value in the areas where it operates.

UN SDGs	SAIPEM CONTRIBUTION	UN SDGs	SAIPEM CONTRIBUTION
			
			
			
			
			
			
			








In 2016, Saipem officially joined the UN Global Compact. We are truly committed to making this initiative and its principles an integral part of our business strategy, day-to-day operations and organisational culture.

Therefore we will also continue to incorporate the Ten Principles in our decision-making processes in 2017 with the genuine conviction that an important global economic actor such as Saipem shall play its part in contributing to advancing sustainable development in all its spheres of influence.

This renewed commitment is tangible proof of our willingness to continuously improve our company and strive for constant progress while meeting the expectations of our stakeholders.

Stefano Cao, Saipem CEO

*Saipem Sustainability 2016* serves as the Company's UN Global Compact COP (Communication on Progress), reporting implementation of the principles and Saipem's contribution towards advancing the SDGs. Throughout the report, reference to and evidence of Saipem's commitment to both the Ten Principles and the Sustainable Development Goals are identified by distinct icons that represent each of the goals and principles.

AREA	PRINCIPLE	MATERIAL ISSUE
<b>Human Rights</b> 	1. Businesses should support and respect the protection of internationally proclaimed human rights; and 2. make sure that they are not complicit in human rights abuses.	
<b>Labour</b> 	3. Businesses should uphold the freedom of association and the effective recognition of the right to collective bargaining; 4. the elimination of all forms of forced and compulsory labour; 5. the effective abolition of child labour; and 6. the elimination of discrimination in respect of employment and occupation.	
<b>Environment</b> 	7. Businesses should support a precautionary approach to environmental challenges; 8. undertake initiatives to promote greater environmental responsibility; and 9. encourage the development and diffusion of environmentally friendly technologies.	
<b>Anti-Corruption</b> 	10. Businesses should work against corruption in all its forms, including extortion and bribery.	